

## Message Text

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PAGE 01 LUANDA 00233 032019Z

67

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 SP-02 AID-05 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 STR-01 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04

SIL-01 L-02 /079 W

----- 130161

R 031150Z MAR 75

FM AMCONSUL LUANDA

TO SECSTATE WASHDC 3297

INFO AMEMBASSY LISBON

AMEMBASSY LUSAKA

AMEMBASSY KINSHASA

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY PRETORIA

AMEMBASSY DAR ES SALAAM

AMCONSUL CAPE TOWN

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E.O. 11652: N/A

TAGS: PDEV AO ECON

SUBJECT: GOVERNMENT WORKS ON ECONOMIC GUIDELINES

CAPE TOWN FOR EMBASSY

1. I CALLED ON THE MINISTER OF ECONOMY ON FEBRUARY 28. HE SAID THAT THE GREATEST NEED IN ANGOLA AT THIS TIME IS TO RESTORE CONFIDENCE IN THE ECONOMIC SECTOR AND THAT THE BEST MEANS TO DO THIS IS TO ESTABLISH GUIDELINES THAT WILL ALLOW ENTREPRENEURS AND OTHERS TO KNOW WHAT IS IN STORE FOR THEM, NOT DURING THE TRANSITION PERIOD ALONE, BUT FOR THE NEXT FIVE YEARS. A DRAFT HAS BEEN PREPARED AND IS NOW BEING STUDIED THROUGHOUT THE GOVERNMENT.

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PAGE 02 LUANDA 00233 032019Z

2. THE MINISTER BELIEVES THAT THE CORNER HAS BEEN TURNED IN TERMS

OF GOVERNMENTAL ORGANIZATION AND THAT THE LIBERATION GROUPS HAVE STARTED TO WORK IN HARNESS. THE FIRST VISIBLE EVIDENCE OF THIS, HE SAID, WAS THE DECISION TO GO INTO THE PORTS AND ELIMINATE THE BACKLOG BY GETTING THE WORKERS TO INCREASE THEIR PRODUCTIVITY. THE WORKERS WERE CONSULTED, RECOGNIZED THE NEED AND HAVE AGREED TO COOPERATE. ALMEIDA HAS SEEN THAT THERE IS GOOD WILL AND COOPERATION AT THE HIGHEST LEVELS. WHAT MUST BE DONE NOW IS TO COMMUNICATE THIS FEELING TO THE LOWER ECHELONS.

3. ALMEIDA SAID MONEY SUPPLY HAS BEEN GRADUALLY INCREASED SINCE APRIL 25 BUT THAT IS NOT THE ANSWER TO LIQUIDITY PROBLEMS. WHAT MUST BE DONE IS TO ELIMINATE UNNECESSARY IMPORTS AND GIVE PRIORITY TO MEDIUM TERM CREDITS FOR PRODUCTIVE PURPOSES. ALSO, GET COMMERCIAL BANKS INVOLVED BY SETTING SIMILAR PRIORITIES FOR THEM.

4. ALMEIDA IS EXTREMELY BUSY WITH A STEADY STREAM OF VISITORS GOING THROUGH HIS OFFICE. HE IS GLIB, INTELLIGENT AND GENIAL AND SEEMS TO HAVE MADE A GOOD INITIAL IMPRESSION. THE HIGH COMMISSIONER TOLD ME HE PERSONALLY SELECTED ALMEIDA BECAUSE "HE IS ONE OF PORTUGAL'S BEST ECONOMISTS." THE HIGH COMMISSIONER CONSIDERS IT UNIMPORTANT THAT ALMEIDA HAS NO PREVIOUS EXPERIENCE IN OR ON ANGOLA.  
KILLORAN

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC CONDITIONS, POLICIES  
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**Copy:** SINGLE  
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**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
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**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
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